Outline

- FCMA Loan Portfolio
- FCMA Risk Loans
- FCMA Financial Analysis
- FCMA FCS Financial Comparison
FCMA Loan Portfolio
FCMA Portfolio Composition

Data source: FCMA annual reports
FCMA Loan Portfolio by Loan Type

Data source: FCMA annual reports
Components of Loans

<table>
<thead>
<tr>
<th>Year</th>
<th>Real estate mortgage</th>
<th>Production and intermediate-term</th>
<th>Agribusiness</th>
<th>Rural residential real estate</th>
<th>Finance leases and other</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>64.5%</td>
<td>16.5%</td>
<td>4.2%</td>
<td>6.7%</td>
<td>0%</td>
</tr>
<tr>
<td>2018</td>
<td>62.7%</td>
<td>17.0%</td>
<td>3.9%</td>
<td>7.8%</td>
<td>0%</td>
</tr>
<tr>
<td>2019</td>
<td>62.7%</td>
<td>17.1%</td>
<td>3.9%</td>
<td>8.9%</td>
<td>0%</td>
</tr>
<tr>
<td>2020</td>
<td>62.7%</td>
<td>17.1%</td>
<td>3.1%</td>
<td>10.6%</td>
<td>0%</td>
</tr>
<tr>
<td>2021</td>
<td>63.5%</td>
<td>17.1%</td>
<td>3.2%</td>
<td>10.6%</td>
<td>0%</td>
</tr>
<tr>
<td>2022</td>
<td>62.9%</td>
<td>17.4%</td>
<td>3.0%</td>
<td>12.2%</td>
<td>0%</td>
</tr>
</tbody>
</table>

Data source: FCMA annual reports
FCMA Loan Growth by Loan Type
(% change from prior year)

- Real estate mortgage
  - 2018: 1.2%
  - 2019: 5.1%
  - 2020: 4.4%
  - 2021: 6.1%
  - 2022: 11.8%

- Production & intermediate-term
  - 2018: 6.7%
  - 2019: 5.8%
  - 2020: 4.0%
  - 2021: 10.7%
  - 2022: 9.3%

- Agribusiness
  - 2018: 20.6%
  - 2019: 19.9%
  - 2020: 25.1%
  - 2021: 23.6%

- Rural residential real estate
  - 2018: 0.8%
  - 2019: -4.2%
  - 2020: -15.7%
  - 2021: -10.6%
  - 2022: -4.6%

- Financial leases
  - 2018: 16.4%
  - 2019: 14.6%
  - 2020: 2.4%
  - 2021: -12.3%

Data source: FCMA annual reports
FCMA Loan Portfolio by Agricultural Concentration

Data source: FCMA annual reports
FCMA Asset and Loan Growth

Data source: FCMA annual reports
FCMA Risk Loans
% of Loans Classified Less than Acceptable

Data source: FCMA annual reports

Percent of Loans Classified as Less than Acceptable

- **Total portfolio**: 6.5% (2020), 4.8% (2021), 2.9% (2022)
- **Rural residential real estate**: 3.2% (2020), 1.8% (2021), 1.4% (2022)
- **Agribusiness**: 5.4% (2020), 3.5% (2021), 1.8% (2022)
- **Production & intermediate-term**: 7.2% (2020), 3.9% (2021), 1.8% (2022)
- **Real estate mortgage**: 6.4% (2020), 4.9% (2021), 3.2% (2022)
FCMA Financial Analysis
FCMA Income Statement

Data source: FCMA annual reports
FCMA Net Interest Margin

Data source: FCMA annual reports
FCMA Capital Ratios

Data source: FCMA annual reports
FCMA FCS Financial Comparison
Loan Growth

FCMA vs FCS Loan Growth

Data source: FCMA annual reports, FCA annual reports, AgriBank annual reports
FCMA vs FCS Nonperforming Assets

Data source: FCMA annual reports, FCA annual reports, AgriBank annual reports
FCMA vs FCS Net Interest Margin

Data source: FCMA annual reports, FCA annual reports, AgriBank annual reports
Total Capital Ratio

2018 2019 2020 2021 2022

FCMA vs FCS Total Capital Ratio

Data source: FCMA annual reports, FCA annual reports, AgriBank annual reports
Thank you