Hog Situation & Outlook

Katelyn McCullock, Director
Livestock Marketing Information Center

August 14, 2019
26 US Land Grant Universities:

13 Associate Members:
- AFBF
- ASI
- NCBA
- NPB
- CME-Group
- Canadian Consortium
- Noble Research Institute
- CoBank
- TCFA
- TCU
- TCU
- NWFCS
- DLR
- Agri-Food and Ag. Canada

8 USDA Agencies:
- AMS (Market News), APHIS,
- ERS, GIPSA (Packers & Stock.),
- NASS, FAS, FCA, and WAOB
FEEDER PIG PRICES
40 Pounds, Weekly

$ Per Head

Data Source: USDA-AMS
Livestock Marketing Information Center
BARROW AND GILT PRICES
Iowa – So. Minnesota, Carcass Base Price, Weekly

Data Source: USDA-AMS, Compiled by LMIC
Livestock Marketing Information Center
PORK CUTOUT VALUE
(Voluntary data prior to 2013), Weekly

Data Source: USDA-AMS, Compiled by LMIC
Livestock Marketing Information Center
HOG BY-PRODUCT VALUE
Live Animal Basis, Weekly

$ Per Cwt.

Data Source: USDA-AMS
Livestock Marketing Information Center
WHOLESALE PORK SPARERIB PRICES
Trimmed, Light Poly, Weekly

Data Source: USDA-AMS
Livestock Marketing Information Center
TURKEY PRICES
National, Hens, 8-16 Pounds, Weekly

Cents Per Pound

Data Source: USDA-AMS
Livestock Marketing Information Center
### QUARTERLY COMMERCIAL HOG SLAUGHTER, PORK PRODUCTION, PER CAPITA PORK DISAPPEARANCE AND NATIONAL BASE HOG PRICE

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<th>Year</th>
<th>Quarter</th>
<th>% Chg. from Year Ago</th>
<th>Average Carcass Weight</th>
<th>% Chg. from Year Ago</th>
<th>Comm’l Slaughter (1,000 Head)</th>
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<th>% Chg. from Year Ago</th>
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a/ Estimated quarter
b/ Forecasted quarters

Note: Totals may not add due to rounding.

Sources: Livestock Slaughter - USDA Publications; USDA Livestock Market News; Forecasts - LMIC Projections
IOWA MARKET HOG PROFIT
Farrow/Finish, Monthly

Latest Data: June 2019

Data Source: Iowa State University
Livestock Marketing Information Center
HOG SLAUGHTER
Federally Inspected, Weekly

Thou. Head

JAN  APR  JUL  OCT

Avg. 2013-17  2018  2019

Data Source: USDA-AMS & USDA-NASS
Livestock Marketing Information Center
PIGS PER LITTER
Quarterly

Data Source: USDA-NASS
Livestock Marketing Information Center
THOU. POUNDS

PORK PRODUCTION PER BREEDING HOG
1992-2017 (Est.), Annual

Data Source: USDA-NASS, Compiled & Analysis by LMIC
Livestock Marketing Information Center
COMMERCIAL PORK PRODUCTION
US, Quarterly

Bil. Pounds

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<th>JAN-MAR</th>
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Data Source: USDA-NASS, Forecasts by LMIC
Livestock Marketing Information Center
RETAIL PORK DEMAND INDEX
Second Quarter, Using CPI 1990=100

Index Value

Data Source: Bureau of Labor Statistics, USDA-ERS, Compiled & Analysis by LMIC
Livestock Marketing Information Center
Pork Trade Flows: ASF and the Unknown

US PORK EXPORTS
Carcass Weight, Annual

Bil. Pounds


Data Source: USDA-ERS & USDA-FAS, Compiled and Forecasts by LMIC
Livestock Marketing Information Center
WEEKLY US EXPORTS OF PORK MUSCLE CUTS TO CHINA

Data Source: USDA-FAS

Livestock Marketing Information Center

08/09/19
US PORK EXPORTS TO MAJOR MARKETS
Carcass Weight, Monthly

Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center
US LIVE HOG IMPORTS FROM CANADA

Monthly

Thou. Head

Data Source: USDA-ERS & USDA-FAS
Livestock Marketing Information Center
LIVE TO CUTOUT PORK PRICE SPREAD
Monthly

$ Per Head

Data Source: USDA-AMS & USDA-ERS, Compiled & Analysis by LMIC
Livestock Marketing Information Center, Note: Prior to 2013 pork cutout was voluntary
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www.lmic.info