

AED Economics/International Studies 4540
International Commerce and the World Economy
Spring 2019

Instructor:

Professor Ian Sheldon
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Teaching Assistant:

Andrew Miller

Class Time: Tuesday/Thursday, 12.45-2:05 pm, Hopkins Hall, Rm 250

Office Hours: I have no specific office hours instead students are strongly encouraged to either talk to me after class or to set up an appointment with me that suits both our schedules. Feel free to communicate with me in person, by e-mail or phone.

Course Objectives: The key objective of this class is to understand the interaction between the world economy and international commerce. This involves understanding the causes and effects of international trade in goods and services, and how trade policies and trade liberalization through the World Trade Organization (WTO) and regional free trade agreements such as the North American Free Trade Agreement (NAFTA) can affect international economic integration.

Course Information:

Credit Hours: 3

Prerequisites: ECON 2001/2001H; AEDE 2001/2001H, or permission from the instructor.

Reading Materials: No specific book will be assigned for this class. Course readings will be placed on Canvas. Class notes can be found on Canvas.

Grading and Course Evaluation:

Grading: **The course grade will be determined as follows:**

Exam I	(Tuesday, February 12 – normal class time)	
Exam II	(Tuesday, March 19 – normal class time)	
Exam III	(Thursday, April 25 – 2.00-3.45 pm)	
<u>Your overall exam score will be based on the sum of your best 2 scores from Exams I, II, and Exam III*:</u>		
Podcast summaries	(Due date – Friday April 19, 12.00 midnight):	60%
Quizzes:		15%
Attendance:		20%
		5%

***Students are required to take all three exams**

<i>Final Grade:</i> A 95.0 - 100	B- 80.0 - 83.0	D+ 67.0 - 70.0
A- 90.0 - 95.0	C+ 77.0 - 80.0	D 60.0 - 67.0
B+ 87.0 - 90.0	C 73.0 - 77.0	E < 60.0
B 83.0 - 87.0	C- 70.0 - 73.0	

There may be a curve to the final course grade depending on overall performance of the class. There will be opportunity for extra credit through participation in class, and also writing additional Podcast summaries – more details as the semester unfolds.

Note on exams: No make-up exams are given without documents indicating circumstances beyond your control that caused you to miss the official dates. Except under the most unusual circumstances, the instructor needs to be notified prior to the exam. If the absence is for OSU travel/a scheduled event, notify instructor at least one week in advance of the exam date.

Podcast Summaries: A summary of three Peterson Institute for International Economics (PIIE) Trade Talk podcasts is required for the course. You can choose *three* from the podcasts accessible through the link(s) on Canvas. *Each* summary should be typed in 12 point font, double-spaced and no longer than 1 page. Each summary should consist of:

1. A brief description of the Podcast topic
2. An outline of the main points made in the Podcast
3. Your opinion of what you heard and learned from the Podcast

No late summaries will be accepted after 12.00 midnight of the due date – April 19. Please email your all summaries to sheldon.1@osu.edu combined as a **single pdf file**.

Examinations: These will consist of both short-answer questions and objective (multiple-choice, true/false, definitions) questions.

Course Topics

- 1. Recent patterns of world trade**
- 2. Reasons for countries to trade**
- 3. Impact of trade on firms, workers and consumers**
- 4. North-North trade and monopolistic competition**
- 5. Firm exports vs. foreign direct investment**

Exam I: Topics 1-5

- 6. Trade policy**
- 7. The WTO and trade disputes**

Exam II: Topics 6-7

- 8. Economics of multilateralism**
- 9. Economics of regionalism**
- 10. Economic nationalism and the US trade deficit**

Exam III: Topics 8-10

Academic Misconduct

It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term “academic misconduct” includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct <http://studentlife.osu.edu/csc/>.

Disability Statement

The University strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue.

Mental Health Statement

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student’s ability to participate in daily activities. The Ohio State University offers services to assist you with addressing these and other concerns you may be experiencing. If you or someone you know are suffering from any of the aforementioned conditions, you can learn more about the broad range of confidential mental health services available on campus via the Office of Student Life’s Counseling and Consultation Service (CCS) by visiting ccs.osu.edu or calling 614-292-5766. CCS is located on the 4th Floor of the Younkin Success Center and 10th Floor of Lincoln Tower. You can reach an on call counselor when CCS is closed at 614-292-5766 and 24 hour emergency help is also available through the 24/7 National Suicide Prevention Hotline at 1-800-273-TALK or at suicidepreventionlifeline.org.