

AEDE 4003: ECONOMICS OF PUBLIC POLICY ANALYSIS

Autumn 2019

- INSTRUCTOR:** Dr. Ian Sheldon
221 Agricultural Administration Building
2120 Fyffe Road
- ▶ **Voice Mail:** 292-2194
 - ▶ **email:** sheldon.1@osu.edu
 - ▶ **web-page:** <http://aede.osu.edu/research/andersons-program/teaching>
- CLASS HOURS:** Lectures: 9.10 - 10.05 am, M, W, F
Agricultural Administration 108
- OFFICE HOURS:** I have no specific office hours - just e-mail me for an appointment. You are encouraged to consult with the instructor when questions arise that cannot be dealt with in class. Feel free to communicate by phone, email or before or after class.
- COURSE DESCRIPTION:** AEDE 4003 will examine the economic tools for analyzing public policy.
- COURSE OBJECTIVES:**
- ▶ Explore economic performance and trade-off via welfare economic analysis
 - ▶ Examine market failures such as externalities, monopoly, imperfect information and public goods
- CLASS READINGS:** There will be class handouts for each topic in the course which are available either on Canvas or from my web-page. Any student who would like additional reading materials for the class is welcome to visit with the instructor.
- TEACHING METHODS:** Teaching methods include lectures, class discussion, homework assignments, quizzes, a mid-term and a final examination. Class discussion is encouraged, in order to extend and clarify lectures. If you miss a lecture, it is your responsibility to obtain the material missed.

ASSIGNMENTS:

Three homework assignments will be made, based on problems set by the instructor. Assignment I will be given out during class on September 13th, and is due September 20th. Assignment II will be given out on October 18th, and is due October 25th. Assignment III will be given out November 18th and is due November 25th. There will be a 5% point deduction for each day an assignment is late. Your best two assignment marks will count towards your final grade.

EXAMINATIONS:

Three mid-term examinations will be given in class. Mid-Term I on October 4th, Mid-Term II on November 6th, and Mid-Term III on December 4th. Questions on the mid-term exams will come from lectures. Types of question include definitions, multiple choice, short answer, true/false, and short essay. Your overall exam score will be based on the sum of your best score from Exams I and II plus your score from Exam III.

ATTENDANCE:

Attendance in class is required, and accounts for 5% of the final grade. An attendance check will be made on a random basis. Legitimate reasons for non-attendance will be entertained.

GRADING:

The course grade will be based on the following weights:

Attendance -	5%
Quizzes -	15%
Best 2 Homework Assignments -	15% each
Mid-Term Examinations -	25% each

Final Grade:

A 95.0 - 100	B- 80.0 - 83.0	D+ 67.0 - 70.0
A- 90.0 - 95.0	C+ 77.0 - 80.0	D 60.0 - 67.0
B+ 87.0 - 90.0	C 73.0 - 77.0	E < 60.0
B 83.0 - 87.0	C- 70.0 - 73.0	

COURSE OUTLINE

- ▶ **Initial Business**
- ▶ **Efficiency in Exchange and Production**
- ▶ **Taxation and Efficiency**
- ▶ **Public Goods**
- ▶ **Social Welfare and Public Choice**
- ▶ **Externalities**
- ▶ **Tragedy of the Commons**
- ▶ **Regulation and Market Structure**
- ▶ **Imperfect Information**

- ▶ **Sept. 13/Sept. 20** **Assignment I given out/Assignment I due**
- ▶ **Oct. 4** **Mid-Term I**
- ▶ **Oct. 18/Oct 25** **Assignment II given out/Assignment II due**
- ▶ **Nov. 6** **Mid-Term II**
- ▶ **Nov. 18/Nov. 25** **Assignment III given out/Assignment III due**
- ▶ **Dec. 4** **Mid-Term III**
- ▶ **No classes:** **Sept. 2 (Labor Day), Oct. 11 (Autumn Break)**
 Nov. 11 (Veterans Day), Nov. 27/29 (Thanksgiving)

Academic Misconduct:

It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term “academic misconduct” includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct <http://studentlife.osu.edu/csc/>.

Disability Statement:

The University strives to make all learning experiences as accessible as possible. If you anticipate or experience academic barriers based on your disability (including mental health, chronic or temporary medical conditions), please let me know immediately so that we can privately discuss options. To establish reasonable accommodations, I may request that you register with Student Life Disability Services. After registration, make arrangements with me as soon as possible to discuss your accommodations so that they may be implemented in a timely fashion. SLDS contact information: slds@osu.edu; 614-292-3307; slds.osu.edu; 098 Baker Hall, 113 W. 12th Avenue.

Mental Health Statement:

As a student you may experience a range of issues that can cause barriers to learning, such as strained relationships, increased anxiety, alcohol/drug problems, feeling down, difficulty concentrating and/or lack of motivation. These mental health concerns or stressful events may lead to diminished academic performance or reduce a student’s ability to participate in daily activities. The Ohio State University offers services to assist you with addressing these and other concerns you may be experiencing. If you or someone you know are suffering from any of the aforementioned conditions, you can learn more about the broad range of confidential mental health services available on campus via the Office of Student Life’s Counseling and Consultation Service (CCS) by visiting ccs.osu.edu or calling 614-292-5766. CCS is located on the 4th Floor of the Younkin Success Center and 10th Floor of Lincoln Tower. You can reach an on call counselor when CCS is closed at 614-292-5766 and 24 hour emergency help is also available through the 24/7 National Suicide Prevention Hotline at 1-800-273-TALK or at suicidepreventionlifeline.org.

Lauren's Promise—I will listen and believe you if someone is threatening you.

Lauren McCluskey, a 21-year-old honors student athlete, was murdered on Oct. 22, 2018, by a man she briefly dated on the University of Utah Campus. ***We must all take actions to ensure this never happens again.***

Any form of sexual harassment or violence will not be excused or tolerated at The Ohio State University.

In cases of sexual harassment or violence, Ohio State will:

- Respond promptly and effectively to sexual assault, relationship violence, and stalking,
- Provide interim measures as necessary
- Provide confidential and non-confidential support resources,
- Conduct a thorough, reliable, and impartial investigation,
- Provide remedies as necessary.

If you are experiencing sexual assault, relationship violence, or stalking, you can take the following actions:

- If you are in immediate danger, call **911**.
- Report it to me, and I will connect you to resources.
- Seek confidential sources of support and help:
 - Counseling and Consultation Service Available 24/7 through the Office of Student Life, ccs.osu.edu, 614-292-5766
 - Medical services through the Office of Student Life Wilce Student Health Center, shs.osu.edu, 614-292-4321
 - Legal services through Student Legal Services, [Studentlegal.osu.edu](https://studentlegal.osu.edu), 614.292-5853

OSU's Office of Institutional Equity has established procedures and resources for Sexual Misconduct Response and Prevention. They are detailed here:

https://womensplace.osu.edu/sites/default/files/documents/2018/04/ReportingResources_Brochure_Columbus.pdf.