



**2002 YEARLING SLAUGHTER STEER BUDGET**  
**650 lbs. - 1250 lbs.**

ITEM	QUANTITY/UNIT	PRICE PER UNIT	AMOUNT	YOUR BUDGET
<b>RECEIPTS</b>				
Steer <sup>1</sup>	1,225 lb	\$0.72 /lb	\$882	_____
<b>VARIABLE COSTS</b>				
Feed <sup>2</sup>				
Corn	51 bu	2.30 /bu	117	_____
Purchased Supplement	75 lb	0.12 /lb	9	_____
Corn Silage (32% DM w/NPN)	3.1 ton	22.50 /ton	70	_____
<b>TOTAL FEED COSTS</b>			196	_____
Feeder Calf	650 lb	0.73 /lb	475	_____
Health Program (Rumensin, Implant, Minerals)			24	_____
Marketing			15	_____
Electric, Telephone, & Misc.			10	_____
Int. on Operating Cap. <sup>3</sup>	\$607      6.5 mo	9%	30	_____
<b>TOTAL VARIABLE COSTS</b>			749	_____
<b>FIXED COSTS</b>				
Labor Charge	1.5 hours	8.00 /hr	12	_____
Equipment Charge <sup>4</sup>	\$135	17.6%	13	_____
Buildings Charge <sup>5</sup>	\$165	14.7%	13	_____
Management Charge <sup>6</sup>	5% of gross revenue		20	_____
<b>TOTAL FIXED COSTS</b>			58	_____
<b>TOTAL COSTS</b>			808	_____
Price per cwt.		\$65	\$70	\$75
1225 lb steer gross value		796	858	919
<b>RETURN ABOVE VARIABLE COSTS</b>		47	108	170
<b>RETURN ABOVE TOTAL COSTS</b>		(11)	50	111

<sup>1</sup> 1250 lbs. gross weight less 2.0% death loss equaling 25 lbs.

<sup>2</sup> Based on OSU Feedlot Ration Formulation; NPN corn silage: urea, anhydrous ammonia or other sources added to bring protein equivalent to 13%; shelled corn feed at 1% of body weight to 900 lbs.; then 1.5% of body weight to finish; frame size - medium, feedlot environment - excellent; includes ionophore and growth stimulant; assumes no gain for the first two weeks of feeding period.

<sup>3</sup> Includes full cost of feeder steer plus 1/2 cost of feed, vet & med. and utilities for 6.5 mo. at 9% int.

<sup>4</sup> Includes \$135 investment X 20% annual cost X 6.5 months use

<sup>5</sup> Includes \$165 investment in housing, feed storage, and corrals X 17% annual cost X 6.5 months use

<sup>6</sup> 5% of gross minus steer cost.