



2002 SLAUGHTER STEER BUDGET 550 lbs. - 1250 lbs.

ITEM	QUANTITY/UNIT	PRICE PER UNIT	AMOUNT	YOUR BUDGET
RECEIPTS				
Steer ¹	1,206 lb	\$0.72 /lb	\$868	_____
VARIABLE COSTS				
Feed ²				
Corn	63 bu	2.30 /bu	145	_____
Purchased Supplement	125 lb	0.12 /lb	15	_____
Corn Silage (32% DM w/NPN)	3.4 ton	22.25 /ton	76	_____
TOTAL FEED COSTS			236	_____
Feeder Calf	550 lb	0.80 /lb	440	_____
Health Program (Rumensin, Implant, Minerals)			26	_____
Marketing			15	_____
Electric, Telephone, & Misc.			12	_____
Int. on Operating Cap ³	\$596 9.4 mo	9%	42	_____
TOTAL VARIABLE COSTS			771	_____
FIXED COSTS				
Labor Charge	2 hours	8.00 /hr	16	_____
Equipment Charge ⁴	135	17.6%	19	_____
Buildings Charge ⁵	165	14.7%	19	_____
Management Charge ⁶	5% of gross revenue		21	_____
TOTAL FIXED COSTS			75	_____
TOTAL COSTS			846	_____
	Price per cwt.	\$70	\$75	\$80
	1206 lb steer gross value	844	905	965
RETURN ABOVE VARIABLE COSTS		74	134	194
RETURN ABOVE TOTAL COSTS		(1)	59	119

^{1.} 1250 lbs. gross weight less 3.5% death loss equaling 44 lbs.

^{2.} Based on OSU Feedlot Ration Formulation; NPN corn silage: urea, anhydrous ammonia or other sources added to bring protein equivalent to 13%; shelled corn feed at 1% of body weight to 900 lbs.; then 1.5% of body weight to finish; frame size - medium, feedlot environment - excellent; includes ionophore and growth stimulant; assumes no gain for the first two weeks of feeding period.

^{3.} Includes full cost of feeder steer plus 1/2 cost of feed, vet & med. and utilities for 9.4 months at 9% interest.

^{4.} Includes \$135 investment X 20% annual cost X 9.4 months use

^{5.} Includes \$165 investment in housing, feed storage, and corrals X 17% annual cost X 9.4 months use

^{6.} 5% of gross minus calf cost.