



2002 BACKGROUNDING STEER CALVES BUDGET
450 lbs. - 700 lbs.
180 Days on Pasture

ITEM	QUANTITY/UNIT	PRICE PER UNIT	AMOUNT	YOUR BUDGET
RECEIPTS				
Yearling Steer ¹	679 lb	\$0.78 /lb	\$530	_____
VARIABLE COSTS				
Feed ²				
Pasture (Hay Equivalent)	1.2 ton	20.00 /ton	24	_____
Salt and Mineral			5	_____
TOTAL FEED COSTS			29	_____
Feeder Calf	450 lb	0.80 /lb	360	_____
Health Program			8	_____
Transportation			5	_____
Marketing			10	_____
Int. on Operating Cap ³	\$388 6 mo	9%	17	_____
TOTAL VARIABLE COSTS			429	_____
FIXED COSTS				
Labor Charge	1 hours	8.00 /hr	8	_____
Fence and Facilities			25	_____
Management Charge ⁴	5% of gross revenue		8	_____
TOTAL FIXED COSTS			41	_____
TOTAL COSTS			471	_____
	Price per cwt.	\$70	\$75	\$80
	679 lb yearling gross value	475	509	543
	RETURN ABOVE VARIABLE COSTS	46	80	114
	RETURN ABOVE TOTAL COSTS	4	38	72

¹. 700 lbs. gross weight less 3% death loss equaling 21 lbs.
². Based on OSU Feedlot Ration Formulation; bluegrass pasture.
³. Includes full cost of feeder steer calf plus 1/2 cost of feed, health program, and transportation 6 months at 9% interest.
⁴. 5% of gross minus calf cost.