



1999 HORSE BOARDING BUDGET ¹
Full Service² - 1 Horse
12 Month Boarding

ITEM	QUANTITY/UNIT	PRICE PER UNIT	AMOUNT	YOUR BUDGET
RECEIPTS				
Boarding Fees		\$350 /month	\$4,200	_____
Training Fees		150 /month	1,800	_____
Lesson Fees		0 /month	0	_____
Hauling Fees	0 miles	1 /mile	0	_____
TOTAL REVENUE			6000	_____
VARIABLE COSTS				
Feed				
Hay	16.5 lb./day	70 /ton	211	_____
Mixed Feed	5.5 lb./day	0.15 /lb.	301	_____
Salt and Mineral	0.2 lb./day	0.12 /lb.	9	_____
TOTAL FEED COSTS			521	_____
Bedding (Straw) ³	0.75 bale/day	2.50 /bale	684	_____
Hired Labor ⁴	0.5 hr/day	10.00 /hour	1825	_____
Utilities			60	_____
Supplies and Misc.			65	_____
Repairs			100	_____
Hauling Expenses ⁵	0 miles	0.25 /mile	0	_____
Fuel, Oil , Repairs for Tractor/Manure Spreader			12	_____
TOTAL VARIABLE COSTS			3267	_____
FIXED COSTS				
Labor Charge ⁶	1.5 hr/week	10.00 /hr	780	_____
Buildings and Fence ⁷	\$80,000	17%	680	_____
Manure Storage Facility ⁸	\$13,000	17%	111	_____
Equipment ⁹	\$50,000	20%	500	_____
Insurance ¹⁰	\$1,000		50	_____
Management Charge ¹¹	5% of gross		300	_____
TOTAL FIXED COSTS			2421	_____
TOTAL COSTS			5688	_____
RETURN ABOVE VARIABLE COSTS			2733	_____
RETURN ABOVE TOTAL COSTS			312	_____

- ¹ Horse boarding enterprises vary greatly in services and facilities offered. This budget is intended to be a template to input your own production data for your specific operation. Budget based on a 20 horse boarding operation with revenue and costs estimated on a per horse basis. In this scenario occupancy is assumed to be 100%, however, boarding operations often have less than 100% occupancy.
- ² Farrier and vet/health costs assumed by horse owner
- ³ Shavings bedding will cost approximately twice as much as straw bedding.
- ⁴ Hired labor includes benefits and bonuses for hourly and seasonal labor.
- ⁵ Includes fuel and repair costs for truck and trailer.
- ⁶ Labor charge for operator or family labor. Variable labor tends to account for hourly labor with varying hours. Fixed labor costs tend to account for salaried, operator, or family labor.
- ⁷ Buildings and fence expensed at 17% which accounts for depreciation, interest, repairs, taxes, and insurance. Buildings and fence assumed to be for 20 horses.
Example = $\$80,000 \times 17\% / 20 \text{ horses} = \680 building and fence cost per year per horse.
Buildings costs should be expensed over number of horses actually boarded, not number of stalls available.
- ⁸ Manure facility is assumed to be a 40'x40' structure with a 3-4 month storage capacity. If manure must be hauled or applied by custom hire, that cost should be added to the variable costs section of the budget. Manure facility expensed in same manner as buildings and fence.
- ⁹ Equipment includes tractor, manure spreader, pick-up truck, and trailer.
Equipment expensed at 20% which accounts for depreciation, interest, repairs, taxes, and insurance. Equipment assumed to be for 20 horses.
Example = $\$50,000 \times 20\% / 20 \text{ horses} = \500 equipment cost per year per horse.
Equipment costs should be expensed over number of horses actually boarded, not number of stalls available.
- ¹⁰ Insurance is for liability and care, custody and control of non-owned horses. Insurance costs can vary greatly depending on type of operation and facilities.
Total cost is estimated to be \$1000/year. Cost is divided over 20 horses. $\$1000/20 \text{ horses} = \$50/\text{horse}$.
- ¹¹ Management charge is 5% of gross receipts. It is an opportunity costs for management skills and abilities.

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