

The Bottom Line on Table Grapes

Budgets for perennial crops require assumptions about many costs and returns for years into the future. This budget contains our best estimates for the development of a typical small one-acre vineyard in 2003. Persons considering establishing a vineyard are strongly encouraged to gather their own information, enter their own numbers into the "Your Budget" column, and make their own calculations. The services of an accountant may be required to analyze the impacts of complex tax rules on vineyard establishment which may have a significant impact on the final analysis. Grapes can be profitable but most prospective growers will need another substantial source of income and financing for more than 10 years to handle the cash flow requirements of establishing a new vineyard.

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